

INSILCO LIMITED

(A Member of Evonik Degussa Group)

Regd. Office - A - 5, UPSIDC Industrial Estate, Bhartiagram, Gajraula,

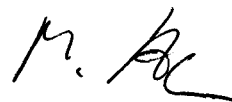
Distt. Jyotiba Phule Nagar, Uttar Pradesh - 244223

Unaudited Financial Results for the Quarter and Half year ended September 30, 2008

(Rs. in Millions)

S.No.	Particulars	Quarter Ended		Half year ended		Year Ended
		30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	31.03.2008 (Audited)
1	(a) Net Sales (net of excise)	164.2	186.7	325.5	330.7	669.1
	(b) Other Operating Income	2.4	3.0	8.8	5.6	12.8
	Total Operating Income	166.6	189.7	334.3	336.3	681.9
2	Expenditure					
	a) (Increase)/ Decrease in stock in trade and works in progress	(5.0)	32.9	13.7	36.7	30.0
	b) Consumption of raw materials	63.9	42.2	122.1	86.5	220.1
	c) Purchase of traded goods	-	-	-	-	-
	d) Employees cost	14.5	19.2	34.2	37.3	83.8
	e) Depreciation	8.3	12.5	17.3	27.7	50.7
	f) Power & Fuel	70.1	65.3	133.4	116.3	254.2
	g) Other Expenditure	28.0	30.0	51.6	55.0	124.3
	Total Expenditure	179.8	202.1	372.3	359.5	763.1
3	Profit from operations before other income, Interest & Exceptional Items	(13.2)	(12.4)	(38.0)	(23.2)	(81.2)
4	Other Income	6.6	7.8	21.5	36.6	43.7
5	Profit before Interest & Exceptional Items	(6.6)	(4.6)	(16.5)	13.4	(37.5)
6	Interest Cost/ (Income) - Net	(0.3)	(0.2)	(0.6)	(0.3)	(2.0)
7	Profit after Interest but before Exceptional Items	(6.3)	(4.4)	(15.9)	13.7	(35.5)
8	Exceptional Items -Expense/(Income)	3.7	-	12.3	-	50.0
9	Profit/ (Loss) from ordinary activities before tax	(10.0)	(4.4)	(28.2)	13.7	(85.5)
10	Tax Expense - Current	-	(3.9)	-	-	-
	- Deferred	(7.1)	(3.3)	(13.4)	(4.0)	(56.1)
	- Fringe Benefit Tax	0.3	0.3	0.5	0.6	1.0
11	Net Profit/(loss) from ordinary activities after tax	(3.2)	2.5	(15.3)	17.1	(30.4)
12	Extra ordinary items (Net of tax expenses)	-	-	-	-	-
13	Net profit/(loss) for the period	(3.2)	2.5	(15.3)	17.1	(30.4)
14	Paid up Equity Share Capital [Face value of Rs. 10/- each]	627.2	627.2	627.2	627.2	627.2
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	228.6
16	Earning/(Loss) Per Share (EPS)	-0.01	0.04	-0.02	0.27	(0.49)
	(a) Basic & Diluted EPS before Extra ordinary items for the period, for the year to date & for previous year (not to be annualized) (Rs.)					
	(b) Basic & Diluted EPS after Extra ordinary items for the period, for the year to date & for previous year (not to be annualized) (Rs.)	-0.01	0.04	-0.02	0.27	(0.49)
17	Public Shareholding					
	a) Number of Shares	16.9	16.9	16.9	16.9	16.9
	b) Percentage of Shareholding (%)	26.9	26.9	26.9	26.9	26.9

 Insilco Limited
 Thapar House
 3rd Floor, Central Wing
 124, Janpath
 New Delhi - 110 001
 India



 Phone : + 91 11 23742277
 Fax : + 91 11 23360033
 Web. : www.insilcoindia.com

Notes-



1. As the Company's business activity falls within single primary business segment, viz. " Manufacturing of Precipitated Silica" the disclosure requirements of Accounting Standard - 17 " Segment Reporting notified under section 211(3C) of the Companies Act, 1956 are not applicable.
2. Previous year/ period's figures have been regrouped/ rearranged to conform to current quarter classification
3. Operations at the Patalganga Plant were closed down during the quarter ended on 30th June, 2008. A charge for impairment in respect of certain fixed assets (primarily plant & machinery & other assets) located at Patalganga Plant aggregating to Rs. 51.12 million and a charge of Rs. 32.47 million towards separation compensation for termination of employment as per agreement reached with the worker's union was made during the previous year ended 31st March 2008. Further, a charge has been made of Rs. 3.7 million for quarter ended on 30th September 2008 (Rs. 12.3 Million for half year ended on 30th September 2008) for separation compensation payable to employees and Mathadi Board, arising on account of the closure of the plant. The above charges are included as exceptional items in these financial results.
4. The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on October 23, 2008. The Auditors of the Company have carried out a limited review of the above financial results.
5. Share Transfer Agent - M/s. MCS Limited, Sri Venkatesh Bhawan, W-40, Okhla Industrial Area, Phase-II, New Delhi-110020.
6. There were no investor complaints pending at the beginning of the quarter. During the quarter, a total of 24 complaints were received and the same were disposed of.

Place : New Delhi
Dated : October 23, 2008

For & on behalf of the Board

A handwritten signature in black ink, appearing to read 'M. Hau'.

Matthias Hau

Managing Director

Insilco Limited
Thapar House
3rd Floor, Central Wing
124, Janpath
New Delhi – 110 001
India

Phone : + 91 11 23742277
Fax : + 91 11 23360033
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