

**Statement of Unaudited Financial Results
FOR THE QUARTER ENDED JUNE 30, 2011**

(Rs. in Million)

S. No.	Particulars	Quarter Ended		Year Ended
		30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)
1	(a) Net Sales (net of excise)	162.2	161.4	643.7
	(b) Other Operating Income	0.4	12.1	20.2
	Total Operating Income	162.6	173.5	663.9
2	Expenditure			
	a) (Increase)/ Decrease in stock in trade and works in progress	(0.9)	(9.4)	0.3
	b) Consumption of raw materials	65.1	67.7	247.9
	c) Purchase of traded goods	-	-	-
	d) Employees cost	17.6	15.6	62.5
	e) Depreciation	6.2	9.0	32.3
	f) Power & Fuel	47.1	49.4	188.9
	g) Other Expenditure	24.2	27.1	95.4
	Total Expenditure	159.3	159.4	627.3
3	Profit from operations before other income, Interest & Exceptional Items	3.3	14.1	36.6
4	Other Income	3.0	0.5	3.9
5	Profit before Interest & Exceptional Items	6.3	14.6	40.5
6	Interest Cost/ (Income) - Net	(4.4)	(3.7)	(15.8)
7	Profit after Interest but before Exceptional Items	10.7	18.3	56.3
8	Exceptional Items -Expense/(Income)	-	-	2.0
9	Profit/ (Loss) from ordinary activities before tax	10.7	18.3	54.3
10	Tax Expense/(Credit)	1.5	8.7	7.4
11	Net Profit/(loss) from ordinary activities after tax	9.2	9.6	46.9
12	Extraordinary items (Net of tax expenses)	-	-	-
13	Net profit/(loss) for the period	9.2	9.6	46.9
14	Paid up Equity Share Capital [Face value of Rs.10/- each]	627.2	627.2	627.2
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	333.3
16	Earning/(Loss) Per Share (EPS)	0.15	0.15	0.75
	(a) Basic & Diluted EPS before Extra ordinary items for the period, for the year to date & for previous year (not to be annualized) (Rs.)			
	(b) Basic & Diluted EPS after Extra ordinary items for the period, for the year to date & for previous year (not to be annualized) (Rs.)	0.15	0.15	0.75
17	Public Shareholding			
	a) Number of Shares	16,861,685	16,861,685	16,861,685
	b) Percentage of Shareholding (%)	26.9	26.9	26.9
18	Promoters and promoter group - Shareholding			
	a) Pledged/Encumbered			
	- Number of shares	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
	b) Non-encumbered			
	- Number of Shares	45,853,315	45,853,315	45,853,315
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	73.11%	73.11%	73.11%



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Notes

1. As the Company's business activity falls within single primary business segment, viz. " Manufacturing of Precipitated Silica" the disclosure requirements of Accounting Standard - 17 " Segment Reporting notified under section 211(3C) of the Companies Act, 1956 are not applicable.
2. The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on August 5, 2011. The results are subject to limited review by the statutory auditors of the Company in terms of Clause 41 of the listing agreement.
3. Share Transfer Agent - M/s. MCS Limited, F-65, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi-110020.
4. There were no investor complaints pending at the beginning of the quarter. During the quarter, a total of 23 complaints were received and the same were disposed off.
5. Previous year/ period's figures have been regrouped/ rearranged to conform to current quarter classification.

For & on behalf of the Board



Matthias Hau
Managing Director

Place : Gajraula
Dated : 5th August 2011

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