

INSILCO LIMITED
(A Member of Evonik Degussa Group)
Regd. Office - A - 5, UPSIDC Industrial Estate, Bhartiagram, Gajraula,
Distt. Jyotiba Phule Nagar, Uttar Pradesh - 244223

Statement of Audited Financial Results for the Period ended 31st March 2009

(Rs. in Millions)

S. No.	Particulars	Year Ended 31.03.2009 (Audited)	Year Ended 31.03.2008 (Audited)
1	(a) Net Sales (net of excise)	633.8	669.1
	(b) Other Operating Income	13.2	12.8
	Total Operating Income	647.0	681.9
2	Expenditure		
	a) (Increase)/ Decrease in stock in trade and works in progress	(6.8)	30.0
	b) Consumption of raw materials	221.5	220.1
	c) Purchase of traded goods	-	-
	d) Employees cost	59.1	83.8
	e) Depreciation	38.5	50.7
	f) Power & Fuel	254.7	254.2
	g) Other Expenditure	105.1	124.3
	Total Expenditure	672.1	763.1
3	Profit from operations before other income, Interest & Exceptional Items	(25.1)	(81.2)
4	Other Income	22.3	43.7
5	Profit before Interest & Exceptional Items	(2.8)	(37.5)
6	Interest Cost/ (Income) - Net	(0.5)	(2.0)
7	Profit after Interest but before Exceptional Items	(2.3)	(35.5)
8	Exceptional Items -Expense/(Income)	(11.2)	50.0
9	Profit/ (Loss) from ordinary activities before tax	8.9	(85.5)
10	Tax Expense - Current	-	-
	- Deferred	0.3	(56.1)
	- Fringe Benefit Tax	0.9	1.0
11	Net Profit/(loss) from ordinary activities after tax	7.7	(30.4)
12	Extra ordinary items (Net of tax expenses)	-	-
13	Net profit/(loss) for the period	7.7	(30.4)
14	Paid up Equity Share Capital [Face value of Rs.10/- each]	627.2	627.2
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	236.3	228.6
16	Earning/(Loss) Per Share (EPS)	0.12	(0.49)
	(a) Basic & Diluted EPS before Extra ordinary items for the period, for the year to date & for previous year (not to be annualized) (Rs.)		
	(b) Basic & Diluted EPS after Extra ordinary items for the period, for the year to date & for previous year (not to be annualized) (Rs.)	0.12	(0.49)
17	Public Shareholding		
	a) Number of Shares	16,861,685	16,861,685
	b) Percentage of Shareholding (%)	26.9	26.9


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S. No.	Particulars	Year Ended 31.03.2009 (Audited)	Year Ended 31.03.2008 (Audited)
18	Promoters and promoter group - Shareholding		
	a) Pledged/Encumbered		
	- Number of shares	Nil	N.A.
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	Nil	N.A.
	b) Non-encumbered		
	- Number of Shares	45,853,315	N.A.
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	73.11%	N.A.

Notes

- As the Company's business activity falls within single primary business segment, viz. " Manufacturing of Precipitated Silica" the disclosure requirements of Accounting Standard - 17 " Segment Reporting notified under section 211(3C) of the Companies Act,
- Previous year/ period's figures have been regrouped/ rearranged to conform to current quarter classification.
- The operations at the Patalganga Plant were closed down during the quarter ended on 30th June, 2008. A charge for impairment in respect of certain fixed assets (primarily plant & machinery & other assets) located at Patalganga Plant aggregating to Rs. 51.12 million and a charge of Rs. 32.47 million towards separation compensation for termination of employment as per agreement reached with the worker's union was made during the previous year ended 31st March 2008. Further, a charge has been made of Rs. 12.27 Million for year ended on 31st March 2009 for separation compensation payable to employees and Mathadi Board, arising on account of the closure of the plant. The Provision for impairment of fixed assets was reviewed as on 31st March 2009 and an amount of Rs. 23.51 Million has been reversed during the current financial year, out of the provisions created in the earlier year. The above and other charges and income are included as exceptional items in these financial results.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on May 14, 2009.
- Share Transfer Agent - M/s. MCS Limited, F-65, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi-110020.
- There were no investor complaints pending at the beginning of the quarter. During the quarter, a total of 24 complaints were received and the same were disposed of.

For & on behalf of the Board



Matthias Hau
Managing Director

Place : New Delhi
Dated : May 14, 2009