

INSILCO LIMITED
(A Member of Evonik Degussa Group)
CIN: L34102UP1988PLC010141



Regd. Office - A - 5, UPSIDC Industrial Estate, Bhartiagram, Gajraula, Distt. Amroha, U.P.-244223
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Statement of Un-Audited Financial Results for the Quarter/Six months ended 30th September, 2014

PART I		(Rs. in Lakhs)					
Sr. No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous Year Ended
		30/09/2014 (Unaudited)	30/06/2014 (Unaudited)	30/09/2013 (Unaudited)	30/09/2014 (Unaudited)	30/09/2013 (Unaudited)	31/03/2014 (Audited)
1	Income from operations						
	(a) Net Sales (net of excise duty)	1,309	1,603	1,623	2,912	3,192	6,156
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from operations (net)	1,309	1,603	1,623	2,912	3,192	6,156
2	Expenses						
	a) Cost of materials consumed	485	593	547	1,078	1,183	2,157
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(54)	(98)	29	(152)	(149)	(30)
	d) Employee benefits expenses	168	170	181	338	382	666
	e) Depreciation and amortisation expenses (Refer Note 4)	24	41	65	65	142	250
	f) Power & Fuel	490	615	671	1,105	1,365	2,465
	g) Other Expenses	324	373	355	697	791	1,378
	Total Expenses	1,437	1,694	1,848	3,131	3,714	6,806
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(128)	(91)	(225)	(219)	(522)	(730)
4	Other Income	66	105	(59)	171	58	279
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(62)	14	(284)	(48)	(464)	(451)
6	Finance costs	1	1	2	2	2	3
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(63)	13	(286)	(50)	(466)	(454)
8	Exceptional Items - Expenses/ (Income)	-	-	-	-	-	743
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(63)	13	(286)	(50)	(466)	(1,197)
10	Tax Expense/(Credit)	-	-	(61)	-	(139)	(166)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(63)	13	(225)	(50)	(327)	(1,031)
12	Extra ordinary items (Net of tax expenses)	-	-	-	-	-	-
13	Net profit/(Loss) for the period (11-12)	(63)	13	(225)	(50)	(327)	(1,031)
14	Paid up Equity Share Capital [Face value of Rs. 10/- each]	6,272	6,272	6,272	6,272	6,272	6,272
15	Reserve excluding Revaluation Reserves	-	-	-	-	-	2,879
16.i	Earning/(Loss) Per Share (EPS) (Before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.10)	0.02	(0.36)	(0.08)	(0.52)	(1.64)
	(b) Diluted	(0.10)	0.02	(0.36)	(0.08)	(0.52)	(1.64)
16.ii	Earning/(Loss) Per Share (EPS) (After extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.10)	0.02	(0.36)	(0.08)	(0.52)	(1.64)
	(b) Diluted	(0.10)	0.02	(0.36)	(0.08)	(0.52)	(1.64)

Pankaj Khurana



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PART II Information for the quarter and 6 months ended 30 September 2014							
Sr. No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for current period ended	Previous Year Ended
		30/09/2014 (Unaudited)	30/06/2014 (Unaudited)	30/09/2013 (Unaudited)	30/09/2014 (Unaudited)	30/09/2013 (Unaudited)	31/03/2014 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	16,861,685	16,861,685	16,861,685	16,861,685	16,861,685	16,861,685
	- Percentage of shareholding (%)	26.89	26.89	26.89	26.89	26.89	26.89
2	Promoters and Promoter Group - Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	45,853,315	45,853,315	45,853,315	45,853,315	45,853,315	45,853,315
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	73.11	73.11	73.11	73.11	73.11	73.11

S. No.	Particulars	3 months ended (30/09/2014)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	11
	Disposed of during the quarter	11
	Remaining unresolved at the end of the quarter	Nil

Notes:

- As the Company's business activity falls within single primary business segment, viz. "Manufacturing of Precipitated Silica" the disclosure requirements of Accounting Standard - 17 "Segment Reporting notified under section 133 of the Companies Act, 2013 are not applicable. Since the Company does not have material revenue emanating from outside India, hence disclosures relating to geographical segment is not considered.
- Previous period numbers have been reclassified/regrouped to conform to the current period classification.
- Employee Benefits Expenses for the corresponding six months ended September 30, 2013 include amount of Rs.11 lakh, as an expense on account of Voluntary Retirement Scheme.
- (a) Pursuant to notification of Schedule II of the Companies Act 2013 with effect from 1 April 2014, the Company has revisited the useful life of its fixed assets and depreciation for the quarter and six months ended September 30, 2014 has been provided on the basis of the estimated useful lives of fixed assets which is either equal to or lower than the life prescribed under Schedule II. Accordingly, an amount of Rs.139.83 lakhs has been adjusted against the accumulated profits in respect of those assets where useful life has already been exhausted and which have no residual life as at 1 April 2014.
(b) In the previous quarter ended June 30, 2014, the Company had initiated the process of componentisation of the fixed assets as per the requirements of Companies Act, 2013. Pending completion of the said exercise and deferment of component accounting till March 31, 2015, the Company has reversed the impact of the same in the quarter ended September 30, 2014 amounting to Rs. 4 Lacs. The Company will re-evaluate the process of componentisation in detail and account for the same in next year starting from April 1, 2015.
- An impairment provision of Rs. 743 lakhs was made on certain Plant & Machinery during the previous year ended March 31, 2014 which has been disclosed as exceptional item.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on November 13, 2014. The Auditors of the company have carried out a limited review of above financial results.
- Statement of Assets and Liabilities as per Clause 41 of listing agreement:

Pooj Khundawar



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Sl. NO.	Particulars	(Rs. in Lakhs)	
		As at current half year ended 30th September 2014 (Unaudited)	As at previous year ended 31st March, 2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
	(a) Share Capital	6,272	6,272
	(b) Reserves and Surplus	2,480	2,679
	Sub-total - Shareholders' funds	8,752	8,951
2	Share Application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	12	12
	Sub-total - Non-current liabilities	12	12
4	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	172	154
	(c) Other current liabilities	267	218
	(d) Short-term provisions	134	125
	Sub-total - Current liabilities	573	497
	TOTAL - EQUITY AND LIABILITIES	9,347	9,460
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1,613	1,773
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	422	420
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	2,035	2,193
2	Current assets		
	(a) Current investments	3,250	3,609
	(b) Inventories	1,326	939
	(c) Trade receivables	681	978
	(d) Cash and cash equivalents	1,714	1,800
	(e) Short-term loans and advances	100	84
	(f) Other current assets	41	67
	Sub-total - Current assets	7,312	7,267
	TOTAL - ASSETS	9,347	9,460

For & on behalf of the Board of Directors

Pankaj Khandelwal
Pankaj Khandelwal
Managing Director

Place : Noida
Dated : November 13, 2014



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