



INSILCO LIMITED

(A Member of Evonik Degussa Group)

Regd. Office - A - 5, UPSIDC Industrial Estate, Bhartiagram, Gajraula,
Distt. Jyotiba Phule Nagar, Uttar Pradesh - 244223

Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2008

(Rs. in Millions)

S. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2008 (Unaudited)	31.12.2007 (Unaudited)	31.12.2008 (Unaudited)	31.12.2007 (Unaudited)	31.03.2008 (Audited)
1	(a) Net Sales (net of excise)	155.6	174.5	481.1	505.1	669.1
	(b) Other Operating Income	3.1	2.1	11.9	7.7	12.8
	Total Operating Income	158.7	176.6	493.0	512.8	681.9
2	Expenditure					
	a) (Increase)/ Decrease in stock in trade and works in progress	(15.1)	(11.0)	(1.4)	25.7	30.0
	b) Consumption of raw materials	53.7	70.5	175.8	157.0	220.1
	c) Purchase of traded goods	-	-	-	-	-
	d) Employees cost	13.9	21.0	48.1	58.2	83.8
	e) Depreciation	9.7	11.2	27.0	38.9	50.7
	f) Power & Fuel	65.1	75.9	198.5	192.3	254.2
	g) Other Expenditure	33.6	34.3	85.2	89.3	124.3
	Total Expenditure	160.9	201.9	533.2	561.4	763.1
3	Profit from operations before other income, Interest & Exceptional Items	(2.2)	(25.3)	(40.2)	(48.6)	(81.2)
4	Other Income	0.8	4.3	22.3	41.0	43.7
5	Profit before Interest & Exceptional Items	(1.4)	(21.0)	(17.9)	(7.6)	(37.5)
6	Interest Cost/ (Income) - Net	0.3	-	(0.3)	(0.3)	(2.0)
7	Profit after Interest but before Exceptional Items	(1.7)	(21.0)	(17.6)	(7.3)	(35.5)
8	Exceptional Items -Expense/(Income)	-	(33.6)	12.3	(33.6)	50.0
9	Profit/ (Loss) from ordinary activities before tax	(1.7)	12.6	(29.9)	26.3	(85.5)
10	Tax Expense - Current	-	-	-	-	-
	- Deferred	(0.9)	(0.8)	(14.3)	(4.8)	(56.1)
	- Fringe Benefit Tax	0.2	0.2	0.7	0.7	1.0
11	Net Profit/(loss) from ordinary activities after tax	(1.0)	13.2	(16.3)	30.4	(30.4)
12	Extra ordinary items (Net of tax expenses)	-	-	-	-	-
13	Net profit/(loss) for the period	(1.0)	13.2	(16.3)	30.4	(30.4)
14	Paid up Equity Share Capital [Face value of Rs.10/- each]	627.2	627.2	627.2	627.2	627.2
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		-		-	228.6
16	Earning/(Loss) Per Share (EPS)					
	(a) Basic & Diluted EPS before Extra ordinary items for the period, for the year to date & for previous year (not to be annualized) (Rs.)	-0.02	0.21	-0.26	0.48	(0.49)
	(b) Basic & Diluted EPS after Extra ordinary items for the period, for the year to date & for previous year (not to be annualized) (Rs.)	-0.02	0.21	-0.26	0.48	(0.49)
17	Public Shareholding					
	a) Number of Shares (Millions)	16.9	16.9	16.9	16.9	16.9
	b) Percentage of Shareholding (%)	26.9	26.9	26.9	26.9	26.9

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Notes

1. As the Company's business activity falls within single primary business segment, viz. " Manufacturing of Precipitated Silica" the disclosure requirements of Accounting Standard - 17 " Segment Reporting notified under section 211(3C) of the Companies Act, 1956 are not applicable.
2. Previous year/ period's figures have been regrouped/ rearranged to conform to current quarter classification
3. Operations at the Patalganga Plant were closed down during the quarter ended on 30th June, 2008. A charge for impairment in respect of certain fixed assets (primarily plant & machinery & other assets) located at Patalganga Plant aggregating to Rs. 51.12 million and a charge of Rs. 32.47 million towards separation compensation for termination of employment as per agreement reached with the worker's union was made during the previous year ended 31st March 2008. Further, a charge has been made of Rs. 12.3 Million for nine months ended on 31st December 2008 for separation compensation payable to employees and Mathadi Board, arising on account of the closure of the plant. The above and other charges and income are included as exceptional items in these financial results.
4. The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on January 23, 2009. The Auditors of the Company have carried out a limited review of the above financial results.
5. Share Transfer Agent - M/s. MCS Limited, Sri Venkatesh Bhawan, W-40, Okhla Industrial Area, Phase-II, New Delhi-110020.
6. There were no investor complaints pending at the beginning of the quarter. During the quarter, a total of 23 complaints were received and the same were disposed of.

For & on behalf of the Board



Matthias Hau
Managing Director

Place : New Delhi
Dated : January 23, 2009

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