

**INSILCO LIMITED**  
(A Member of Evonik Degussa Group)  
Regd. Office - A - 5, UPSIDC Industrial Estate, Bhartiagram, Gajraula,  
Distt. Jyotiba Phule Nagar, Uttar Pradesh - 244223

**Statement of Audited Financial Results for the Period ended 31st March 2008**

(Rs. in Million)

S. No.	Particulars	Year Ended 31.03.2008 (Audited)	Year Ended 31.03.2007 (Audited)
1.	Net Sales (net of excise)	669.1	690.2
2.	Other Income	56.5	35.6
<b>3</b>	<b>Total Income</b>	<b>725.6</b>	<b>725.8</b>
4	Expenditure		
	a) (Increase)/ Decrease in stocks and works in progress	30.0	(46.3)
	b) Consumption of raw materials	220.1	202.8
	c) Purchase of Traded Goods		
	d) Employee cost	83.8	73.6
	e) Depreciation	50.7	62.1
	f) Power & Fuel	254.2	277.0
	g) Other Expenditure	124.3	147.3
	<b>Total Expenditure</b>	<b>763.1</b>	<b>716.5</b>
5.	Interest Expenses/ (Income) - Net	(2.0)	0.6
6.	Exceptional Items-Expenses / (Income)	50.0	-
7	Profit & Loss from ordinary activities before tax	(85.5)	8.7
8	Tax Expenses - Current	-	2.9
	- Prior Year	-	11.1
	- Deferred	(56.1)	(5.3)
	- Fringe Benefit	1.0	0.9
9	Net Profit/(loss )from ordinary activities after tax	(30.4)	(0.9)
10	Extraordinary items (net of tax expenses)	-	-
<b>11</b>	<b>Net Profit/ (Loss) for the period</b>	<b>(30.4)</b>	<b>(0.9)</b>
12	Paid up Equity Share Capital [Face Value of Rs.10/- each]	627.2	627.2
13	Reserve excluding Revaluation Reserves	228.6	259.1
14	Earnings per Share (EPS) -	(0.49)	(0.01)
	(a) Basic & Diluted EPS before the Extra Ordinary items for the period, for the year to date & for previous year (not to be annualized)		
	(b) Basic & Diluted EPS after the Extra Ordinary items for the period, for the year to date & for previous year (not to be annualized)	(0.49)	(0.01)
15	Public Shareholding		
	a) Number of Shares	16.9	16.9
	b) Percentage of Shareholding (%)	26.9	26.9

**Notes**

- 1 As the Company's business activity falls within single primary business segment, viz. "Manufacturing of Precipitated Silica" the disclosure requirements of Accounting Standard - 17 "Segment Reporting issued by the Insititute of Chartered Accountants of India are not applicable.
- 2 Previous year/ period's figures have been regrouped/ rearranged to conform to current quarter classification.
- 3 The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on May 29, 2008.
- 4 The holders of 12,00,000 Zero Interest Secured Redeemable Non Convertible Debentures in their Meeting held on 26th October 2007 and shareholders in their Annual General Meeting approved premature redemption of the debentures at a price of Rs. 122/- each as against the redeemable value of Rs. 150/-. The above mentioned debentures were redeemed on 30th November 2007 and the resultant reduction in the liability of the Company of Rs. 33.60 million has been disclosed for accounting purposes as an exceptional item.
- 5 The Board of Directors on 24th April 2008 has decided to permanently close down operations at the Patalganga plant, with effect from June 25, 2008. These accounts accordingly include necessary adjustment / provisions as exceptional items / expenses as follows:
  - 5.a A charge for impairment in respect of certain fixed assets (primarily plant & machinery & other assets) located at the Patalganga Plant aggregating to Rs. 51.12 Mio. that are no longer required by the Company. The recoverable amount for these assets has been determined based on quotations received and management's estimate of realizable value where no quotations could be obtained.
  - 5.b A charge of Rs. 32.47 Mio. towards separation compensation for termination of employment as per agreement reached with the worker's union.
- 6 Share Transfer Agent-M/s. MCS Limited, Srivenkatesh Bhawan, W-40, Okhla Industial Area, Phase-II, New Delhi-110020.
- 7 There were no investor complaints pending at the beginning of the quarter. During the quarter, a total of 31 complaints were received and the same were disposed of.

**For & on behalf of the Board**

Sd/-

**Place : New Delhi**  
**Dated : May 29, 2008**

**Matthias Hau**  
**Managing Director**