

Statement of Unaudited Financial Results for the Quarter/Six Months ended 30th September 2012

| PART I | | (Rs. in Millions) | | | | | |
|--------------|---|---|--|--|--|---|---|
| S. No. | Particulars (Refer Notes Below) | 3 months ended 30/09/2012 (Unaudited) | Previous 3 months ended 30/06/2012 (Unaudited) | Corresponding 3 months ended in the previous year 30/09/2011 (Unaudited) | Year to date figures for current period ended 30/09/2012 (Unaudited) | Year to date figures for previous year ended 30/09/2011 (Unaudited) | Year Ended 31/03/2012 (Audited) |
| 1 | Income from operations | | | | | | |
| | (a) Net Sales (net of excise) | 205.9 | 222.9 | 165.4 | 428.8 | 327.7 | 697.0 |
| | (b) Other Operating Income | - | - | - | - | - | - |
| | Total income from operations (net) | 205.9 | 222.9 | 165.4 | 428.8 | 327.7 | 697.0 |
| 2 | Expenses | | | | | | |
| | a) Cost of materials consumed | 87.9 | 97.5 | 75.5 | 185.4 | 140.6 | 297.7 |
| | b) Purchases of stock-in-trade | - | - | - | - | - | - |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 1.3 | (8.4) | (28.4) | (7.1) | (29.3) | (46.0) |
| | d) Employee benefits expenses | 19.2 | 19.0 | 17.0 | 38.2 | 33.8 | 67.1 |
| | e) Depreciation and amortisation expenses | 8.4 | 8.2 | 6.7 | 16.6 | 12.9 | 28.5 |
| | f) Power & Fuel | 60.4 | 65.9 | 55.4 | 126.3 | 102.5 | 221.6 |
| | g) Other Expenses | 25.2 | 32.7 | 26.3 | 57.9 | 51.0 | 111.6 |
| | Total Expenses | 202.4 | 214.9 | 152.5 | 417.3 | 311.5 | 680.5 |
| 3 | Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) | 3.5 | 8.0 | 12.9 | 11.5 | 16.2 | 16.5 |
| 4 | Other Income | 6.4 | 2.5 | 8.4 | 8.9 | 15.9 | 28.8 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional items | 9.9 | 10.5 | 21.3 | 20.4 | 32.1 | 45.3 |
| 6 | Finance costs | - | - | - | - | 0.1 | 0.5 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items | 9.9 | 10.5 | 21.3 | 20.4 | 32.0 | 44.8 |
| 8 | Exceptional Items - Expenses/ (Income) | (4.0) | (3.0) | - | (7.0) | - | (6.7) |
| 9 | Profit/ (Loss) from ordinary activities before tax | 13.9 | 13.5 | 21.3 | 27.4 | 32.0 | 51.5 |
| 10 | Tax Expense/(Credit) | 3.6 | 4.8 | 2.1 | 8.4 | 3.6 | 4.9 |
| 11 | Net Profit/(Loss) from ordinary activities after tax | 10.3 | 8.7 | 19.2 | 19.0 | 28.4 | 46.6 |
| 12 | Extra ordinary items (Net of tax expenses) | - | - | - | - | - | - |
| 13 | Net profit/(Loss) for the period | 10.3 | 8.7 | 19.2 | 19.0 | 28.4 | 46.6 |
| 14 | Paid up Equity Share Capital (Face value of Rs.10/- each) | 627.2 | 627.2 | 627.2 | 627.2 | 627.2 | 627.2 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 379.8 |
| 16.i | Earning/(Loss) Per Share (EPS) (Before extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | | |
| | (a) Basic | 0.16 | 0.14 | 0.31 | 0.30 | 0.45 | 0.74 |
| | (b) Diluted | 0.16 | 0.14 | 0.31 | 0.30 | 0.45 | 0.74 |
| 16.ii | Earning/(Loss) Per Share (EPS) (After extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | | |
| | (a) Basic | 0.16 | 0.14 | 0.31 | 0.30 | 0.45 | 0.74 |
| | (b) Diluted | 0.16 | 0.14 | 0.31 | 0.30 | 0.45 | 0.74 |

Pankaj Khandelwal



Insilco Limited

Office # 1 & 2, 12th Floor
German Centre for Industry & Trade,
Building No. 9, Tower-B,
DLF Cyber City, Phase-III
Gurgaon -122002 (Haryana)
India

Phone : + 91 124 4874555
Fax : + 91 124 4874553
Web. : www.insilcoindia.com

| PART-II Information for the Quarter/Six months ended 30th September 2012 | | | | | | | |
|--|--|------------------------------|---------------------------------------|---|---|--|--------------------------|
| S. No. | Particulars | 3 months ended 30/09/2012 | Previous 3 months ended 30/06/2012 | Corresponding 3 months ended in the previous year 30/09/2011 | Year to date figures for current period ended 30/09/2012 | Year to date figures for previous year ended 30/09/2011 | Year Ended 31/03/2012 |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | - Number of shares | 16,861,685 | 16,861,685 | 16,861,685 | 16,861,685 | 16,861,685 | 16,861,685 |
| | - Percentage of shareholding (%) | 26.89 | 26.89 | 26.89 | 26.89 | 26.89 | 26.89 |
| 2 | Promoters and Promoter Group - Shareholding | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | - Number of shares | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil | Nil | Nil |
| | b) Non-encumbered | | | | | | |
| | - Number of Shares | 45,853,315 | 45,853,315 | 45,853,315 | 45,853,315 | 45,853,315 | 45,853,315 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 | 100 | 100 |
| | - Percentage of shares (as a % of the total share capital of the company) | 73.11 | 73.11 | 73.11 | 73.11 | 73.11 | 73.11 |

| S. No. | Particulars | 3 months ended 30/09/2012 |
|--------|--|------------------------------|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | Nil |
| | Received during the quarter | 15 |
| | Disposed of during the quarter | 15 |
| | Remaining unresolved at the end of the quarter | Nil |

Notes:

- As the Company's business activity falls within single primary business segment, viz. " Manufacturing of Precipitated Silica" the disclosure requirements of Accounting Standard - 17 " Segment Reporting notified under section 211(3C) of the Companies Act, 1956 are not applicable.
- The numbers for the current period in this statement have been reported in the format recommended as per SEBI circular dated 16th April, 2012. Previous period numbers have been reclassified/regrouped to conform to the current period classification.
- The exceptional item of Rs. 4.0 Million during the quarter & Rs. 3.0 Million during the quarter ended 30th June 2012 represents profit on sale of assets, primarily plant & machinery items, classified as "assets held for sale" in earlier quarters.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on November 06, 2012. The Auditors of the Company have carried out a limited review of above financial results.
- Share Transfer Agent - M/s. MCS Limited, F-65, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi-110020.
- Statement of Assets and Liabilities as per Clause 41 of the listing agreement:

Pankaj Chaudhary



Insilco Limited

Office # 1 & 2, 12th Floor
German Centre for Industry & Trade,
Building No. 9, Tower-B,
DLF Cyber City, Phase-III
Gurgaon -122002 (Haryana)
India

Phone : + 91 124 4874555
Fax : + 91 124 4874553
Web. : www.insilcoindia.com

(Rs. in Millions)

| S. No. | Particulars | As at current half year ended 30th Sept. 2012 | As at previous year ended 31st March 2012 |
|----------|--|---|---|
| | | (Unaudited) | (Audited) |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' Funds: | | |
| | (a) Share Capital | 627.2 | 627.2 |
| | (b) Reserves and Surplus | 398.8 | 379.8 |
| | (c) Money received against share warrants | - | - |
| | Sub-total - Shareholders' funds | 1,026.0 | 1,007.0 |
| 2 | Share Application money pending allotment | - | - |
| 3 | Non-current liabilities | | |
| | (a) Long-term borrowings | - | - |
| | (b) Deferred tax liabilities (net) | 32.1 | 28.5 |
| | (c) Other long-term liabilities | - | - |
| | (d) Long-term provisions | 1.8 | 3.2 |
| | Sub-total - Non-current liabilities | 33.9 | 31.7 |
| 4 | Current liabilities | | |
| | (a) Short-term borrowings | - | - |
| | (b) Trade payables | 22.6 | 27.3 |
| | (c) Other current liabilities | 32.6 | 29.6 |
| | (d) Short-term provisions | 22.3 | 22.3 |
| | Sub-total - Current liabilities | 77.5 | 79.2 |
| | TOTAL - EQUITY AND LIABILITIES | 1,137.4 | 1,117.9 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets | 322.6 | 333.0 |
| | (b) Non-current investments | - | - |
| | (c) Deferred tax assets (net) | - | - |
| | (d) Long-term loans and advances | 28.3 | 26.2 |
| | (e) Other non-current assets | - | - |
| | Sub-total - Non-current assets | 350.9 | 359.2 |
| 2 | Current assets | | |
| | (a) Current investments | 298.5 | 315.3 |
| | (b) Inventories | 119.7 | 131.5 |
| | (c) Trade receivables | 192.6 | 156.3 |
| | (d) Cash and cash equivalents | 131.4 | 95.2 |
| | (e) Short-term loans and advances | 42.3 | 51.6 |
| | (f) Other current assets | 2.0 | 8.8 |
| | Sub-total - Non-current assets | 786.5 | 758.7 |
| | TOTAL - ASSETS | 1,137.4 | 1,117.9 |

For & on behalf of the Board


Pankaj Khandelwal
Managing Director

Place : New Delhi
Dated : November 06, 2012
**Insilco Limited**
Office # 1 & 2, 12th Floor
German Centre for Industry & Trade,
Building No. 9, Tower-B,
DLF Cyber City, Phase-III
Gurgaon -122002 (Haryana)
India

Phone : + 91 124 4874555
Fax : + 91 124 4874553
Web. : www.insilcoindia.com