



INSILCO LIMITED
(A Member of Evonik Degussa Group)
Regd. Office - A - 5, UPSIDC Industrial Estate, Bhartiagram, Gajraula,
Distt. Jyotiba Phule Nagar, Uttar Pradesh - 244223

Statement of Unaudited Financial Results
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2011

S. No.	Particulars	(Rs. in Million)					
		3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous accounting year ended
		31/12/2011 (Unaudited)	30/09/2011 (Unaudited)	31/12/2010 (Unaudited)	31/12/2011 (Unaudited)	31/12/2010 (Unaudited)	31/03/2011 (Audited)
1	(a) Net Sales (net of excise)	174.9	165.1	150.3	502.2	481.9	643.7
	(b) Other Operating Income	1.2	0.3	4.4	1.9	7.7	20.2
	Total Operating Income	176.1	166.4	164.7	504.1	489.6	663.9
2	Expenditure						
	a) (Increase) Decrease in stock in trade and works in	18.2	(28.4)	13.2	(11.1)	13.5	0.3
	b) Consumption of raw materials	61.8	75.5	53.6	202.4	180.0	247.9
	c) Purchase of traded goods	-	-	-	-	-	-
	d) Employees cost	16.1	17.8	15.9	53.5	46.8	62.5
	e) Depreciation	8.1	6.7	8.6	21.0	26.1	32.3
	f) Power & Fuel	47.8	55.4	40.8	150.3	138.9	188.9
	g) Other Expenditure	26.2	25.5	19.8	75.9	71.0	95.4
	Total Expenditure	180.2	152.5	151.9	492.0	476.3	627.3
3	Profit from operations before other income, Interest & Exceptional Items	(4.1)	12.9	2.8	12.1	13.3	36.6
4	Other Income	7.5	8.4	3.6	23.4	23.8	19.9
5	Profit before Interest & Exceptional Items	3.4	21.3	6.4	35.5	37.1	56.5
6	Interest	0.3	-	0.1	0.4	0.1	0.2
7	Profit after Interest but before Exceptional Items	3.1	21.3	6.3	35.1	37.0	56.3
8	Exceptional Items -Expense/(Income) (Refer note-3)	(6.7)	-	2.0	(6.7)	2.0	2.0
9	Profit/ (Loss) from ordinary activities before tax	9.8	21.3	4.3	41.8	35.0	54.3
10	Tax Expense/(Credit)	2.9	2.1	(1.9)	6.5	13.8	7.4
11	Net Profit/(loss) from ordinary activities after tax	6.9	19.2	6.2	35.3	21.2	46.9
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13	Net profit/(loss) for the period	6.9	19.2	6.2	35.3	21.2	46.9
14	Paid up Equity Share Capital [Face value of Rs.10/- each]	627.2	627.2	627.2	627.2	627.2	627.2
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	333.3
16	Earning/(Loss) Per Share (EPS)						
	(a) Basic & Diluted EPS before Extra ordinary items for the period, for the year to date & for previous year (not to be annualized) (Rs.)	0.11	0.31	0.10	0.56	0.34	0.75
	(b) Basic & Diluted EPS after Extra ordinary items for the period, for the year to date & for previous year (not to be annualized) (Rs.)	0.11	0.31	0.10	0.56	0.34	0.75
17	Public Shareholding						
	a) Number of Shares	16,861,685	16,861,685	16,861,685	16,861,685	16,861,685	16,861,685
	b) Percentage of Shareholding (%)	26.89	26.89	26.89	26.89	26.89	26.89
18	Promoters and promoter group - Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	45,853,315	45,853,315	45,853,315	45,853,315	45,853,315	45,853,315
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	73.11	73.11	73.11	73.11	73.11	73.11



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Notes

1. As the Company's business activity falls within single primary business segment, viz. "Manufacturing of Precipitated Silica" the disclosure requirements of Accounting Standard - 17 "Segment Reporting notified under section 211(3C) of the Companies Act, 1956 are not applicable.
2. Previous year/ period's figures have been regrouped/ rearranged to conform to current quarter classification.
3. i) Some assets were shifted from Company's erstwhile plant in Patalganga to Gajraula Plant at the time of closure of Patalganga Plant in the financial year ended March 2009. At that time it was not evident whether all of these assets would be successfully used in the expansion project. Accordingly, these assets had been tested for impairment and an impairment provision of Rs. 9.3 Million was recorded in the financial year ended March 31, 2010. In the current quarter, a significant part of such impaired assets have been utilized in the expansion project. The impairment provision related to these amounting to Rs. 4.7 million has accordingly been reversed and disclosed as an exceptional item in these financial results.

ii) An impairment provision of Rs. 2.0 Million was recorded in the financial year ended March 31, 2011 on assets held for sale representing idle plant & machinery. The Company has in current quarter, awarded tender for sale of these assets and has reversed impairment provision of Rs. 2.0 Million as the expected realizable value is higher than written down value of the asset. This reversal of provision has been disclosed as a part of exceptional items in these financial results.
4. Interest earned on investible funds has been shown with "Other income" at serial no. 4.
5. Year to date tax expenses for the current period include excess provision of income tax written back of Rs. 4.6 million pertaining to prior years.
6. The Company has commenced today commercial production of additional capacity of 6000 metric tons per annum. With this expansion, the plant capacity has been increased from 15000 metric tons per annum to 21000 metric tons per annum.
7. The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on January 31, 2012. The Auditors of the Company have carried out a limited review of above financial results.
8. Share Transfer Agent - M/s. MCS Limited, F-65, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi-110020.
9. There were no investor complaints pending at the beginning of the quarter. During the quarter, a total of 14 complaints were received and the same were disposed off.

Place : New Delhi
Dated : January 31, 2012



For & on behalf of the Board

Matthias Hau
Managing Director

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